



## City and County of Swansea

### Notice of Meeting

You are invited to attend a Meeting of the

## Pension Fund Committee

**At:** Committee Room 6 - Guildhall, Swansea

**On:** Thursday, 11 July 2019

**Time:** 10.00 am

**Chair:** Councillor Clive Lloyd

**Membership:**

Councillors: J P Curtice, P Downing, M B Lewis, D G Sullivan and W G Thomas

Neath Port Talbot Council Co-opted Member: P Rees

Advisors: N Jellema, W Marshall and N Mills

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### Agenda

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- 1 Election of Vice Chair for the 2019-2020 Municipal Year.
- 2 Apologies for Absence.
- 3 Disclosures of Personal and Prejudicial Interests.  
[www.swansea.gov.uk/DisclosuresofInterests](http://www.swansea.gov.uk/DisclosuresofInterests)
- 4 Minutes. 1 - 6  
To approve & sign the Minutes of the previous meeting(s) as a correct record.
- 5 Report of the Wales Audit Office. 7 - 18
  - a 2019 Audit Plan – City and County of Swansea Pension Fund.
- 6 Report(s) of the Section 151 Officer. 19 - 73
  - a Draft Statement of Accounts 2018/19. 74 - 77
  - b Admission Body Application - The Wallich. 78 - 87
  - c Breaches. 88 - 92
  - d Trustee Training. 93 - 148
  - e MHCLG Consultations on Exit Payment Cap and Valuation Cycle / Employer Risk. 149 - 160
  - f Low Carbon Index Tracking Fund - Update. 161 - 169
  - g Wales Pension Partnership (WPP) Draft Responsible Investment Policy.

<b>7</b>	<b>Exclusion of the Public.</b>	<b>170 - 173</b>
<b>8</b>	<b>Report(s) of the Section 151 Officer.</b>	
a	WPP - Update.	<b>174 - 176</b>
b	Residential Housing as an Asset Class.	<b>177 - 183</b>
<b>9</b>	<b>Report of the Investment Consultant.</b>	<b>184 - 210</b>
<b>10</b>	<b>Report(s) of the Independent Advisor.</b>	<b>211 - 214</b>
<b>11</b>	<b>Investment Summary.</b>	<b>215 - 216</b>
<b>12</b>	<b>Fund Manager's Presentation(s):</b>	
a)	Russell Investments.	

**Next Meeting:** Thursday, 12 September 2019 at 10.00 am

*Huw Evans*

**Huw Evans**  
**Head of Democratic Services**  
**Thursday, 4 July 2019**

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**Contact: Democratic Services: - 636923**